



Boisbriand, March 8, 2018

BMI Canada Inc. named one of Canada's Best Managed Companies

Dear partners,

We are proud to announce that BMI Canada Inc. is a 2018 winner of the prestigious Canada's Best Managed Companies program.

Now in its 25th year, Canada's Best Managed Companies is one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation, and only a few earn the award, following a rigorous and independent process that evaluates the calibre of their management abilities and practices.

This year, only 44 companies across Canada have been recognized as new recipients of Canada's Best Managed Companies program. BMI is proud to have joined this group of companies in its first attempt.

In business since 1972, BMI is a North American Master Distributor of plumbing products, offering quality products through its distribution centers located in the greater areas of Montreal, Toronto, Vancouver and Cincinnati. Committed to quality, service and customer satisfaction, its mission is to be its customer's first choice.

During its 45 years in business, BMI built an excellent reputation in the industry and, under the leadership of its founder and President, Marc Bouthillette, the employees have been able to put in place numerous best practices in management that ultimately resulted in this recognition.

BMI has distinguished itself, notably by its exceptional service level, its innovative use of technology with its continuously developed in-house computer system, its operational efficiency and its unique business culture. For Marc Bouthillette, customer satisfaction requires a team that is performant, passionate and happy at work. The contribution of every employee is recognized and appreciated.

It is with great enthusiasm that we accept this prestigious award. We also wish to share it with each member of the BMI family. We also acknowledge the contribution of our business associates, customers and suppliers; many of whom have become good friends. We thank them for helping us reach our goals and making us a better company, to excel and remain focused on the future.

Thank you for being part of this great adventure with us.



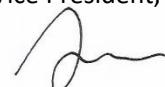
Marc Bouthillette
President



Laurent Tessier
COO



Mike Lavoie
Vice President, Business Development



Alexandre Laroche
Vice President, IT and Innovation